



Term Certificate Account Agreement

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT

Deposits in SF Fire Credit Union are insured by American Share Insurance, the largest provider of private share insurance. Each SF Fire Credit Union deposit and certificate account is insured up to \$250,000. This institution is not federally insured. The credit union is not insured by any state government.

ADDITIONAL TERMS AND CONDITIONS AND TRUTH IN SAVINGS ACCOUNT DISCLOSURES

Dividend Rate and Annual Percentage

Yield With the exception of the "Bump-Up Certificate", Term Certificate accounts are fixed rate accounts. You will be paid the rate and APY disclosed at the time of opening your account until maturity of the account.

The APY is based on the assumption that dividends will remain on the deposit until maturity. If you make a withdrawal from your account, your earnings will be reduced.

Compounding and Crediting of Dividends

Dividends will be compounded daily and credited monthly and at maturity. You may withdraw dividends earned on a monthly basis.

Balance Computation

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Transaction Limitations

You may not make deposits into your fixed rate Term Certificate account before maturity. You may withdraw dividends from your account. Upon maturity, any credited dividends become part of the principal and may no longer be withdrawn as dividends in any subsequent term of the account.

Renewal of Account and Grace Period

Your Term Certificate account will automatically renew at maturity for the same time as the original term. Should your product no longer be available, we will contact you. You will have a grace period of 10 calendar days after the maturity date in which to change the term of your account or prevent renewal by withdrawing all of the funds in your account without Credit Union penalty.

Early Withdrawal Penalties

We may impose a penalty if you withdraw principal from your account before the maturity date. The penalty imposed shall be as follows: If the term of the account is less than one year, you will forfeit an amount equal to all dividends for 45 days on the amount withdrawn, or If the term of the account is one year or greater, you will forfeit an amount equal to all dividends for 180 days on the amount withdrawn NOTE: If the withdrawal and/or assessment of penalties reduces the balance below the minimum balance, the account will be closed and transferred to any share account.

Nontransferable/Nonnegotiable

Your account is nontransferable and non-negotiable. The funds in your account may be pledged to secure any obligation of an owner, except obligations with the credit union.

This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

Accounts with this institution are not insured by any state government.