

# What Makes a FICO® Credit Score?

## 5 Main Factors Contribute To Your Overall FICO® Score



### 35% Payment History

Whether you've paid past credit accounts on time.

### 30% Amounts Owed

The amount of credit and loans you are using.

### 10% New Credit

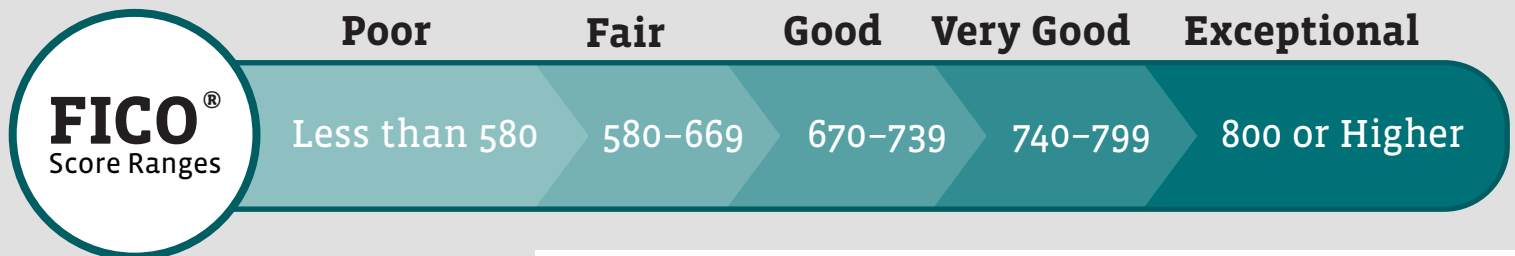
Frequency of credit inquiries and new account openings.

### 10% Credit Mix

The mix of your credit, installment loans, retail accounts, finance company accounts and mortgage loans.

### 15% Length of Credit History

How long you've had credit.



## Credit Report

Gathering of data based on purchases, payments on open lines of credit, and requests for new lines of credit.



## Credit Score

A number used by financial institutions and credit card companies to determine risk level when issuing you a loan or a credit card.



## How Can I Achieve a Healthy FICO® Score?



### PAY BILLS ON TIME

If you're behind on payments, get current and stay current.



### AVOID LETTING PAYMENTS GO TO COLLECTIONS

They will stay on your report for seven years.



### HAVE CREDIT

Using and managing credit responsibly is an important risk indicator.



### SHOP RATES FOR LOANS IN A SHORT TIME PERIOD

Inquiries may be grouped for the same type of loan, rather than counted individually.



### KEEP BALANCES LOW

It will reduce interest and make it easier to pay loans back.

Three major credit reporting agencies – Experian, Equifax, and TransUnion – report your FICO® Score to a lender. These scores can differ slightly based on the information reported to each of them by all of your creditors.

Equifax [www.equifax.com](http://www.equifax.com)

Experian [www.experian.com](http://www.experian.com)

TransUnion [www.transunion.com](http://www.transunion.com)

Fair Isaac Corporation [www.ficoscore.com](http://www.ficoscore.com)

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